

नागालैण्ड NAGALAND

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#### PREAMBLE

Following the communications between ACIC – Entrepreneurs Associates Incubation Centre, Chumukedima, Nagaland, and Model Christian College, Kohima, Nagaland, a formal Memorandum of Understanding is made between ACIC – Entrepreneurs Associates Incubation Centre and Model Christian College on the 10<sup>th</sup> day of August, 2023.

This Memorandum of Understanding (hereinafter referred to as “MoU”) desires to establish an atmosphere of collaboration and alliance of support through cooperative programmes and efficient partnership to maintain objectives and commitments with regards to all matters related to skill development initiatives, opportunities for potential candidates to achieve sustainable growth in varied sector.

*Neshul*

Director  
ACIC Entrepreneurs Associates  
Incubation Centre

*Principal*  
Principal  
Model Christian College  
Kohima, Nagaland.



## AGREEMENT & FIELDS OF COOPERATION

In contemplation of the relationship to be established and for consideration, parties agree as follows:

1. This Agreement replaces any and all previous agreements between the parties. Subsequent agreements and understandings of ACIC – Entrepreneurs Associates Incubation Centre whether verbal or in writing are subsumed by this Agreement. Any changes require written agreement by both parties.
  - i. This Agreement is not considered to be a contract creating legal and financial obligations between ACIC – Entrepreneurs Associates Incubation Centre and Model Christian College. This Agreement is designed to facilitate and develop genuine and mutually beneficial and innovative
  - ii. ACIC – Entrepreneurs Associates Incubation Centre, on its part shall, undertake:
    - a. Mobilizing, training and incubating young innovators in the North Eastern region.
    - b. Creating an ecosystem for innovators to launch their products.
    - c. Facilitate market and institutional linkages
    - d. Promoting innovations in the North Eastern region in the following sectors:  
Agriculture and Allied, Environmental Sustainability, Urban and Rural Housing, Transportation through Micro Logistics Solutions and Water Management
    - e. Provide opportunities to host seminars, workshops, and internship for Model Christian College students.
    - f. Provide opportunities to Model Christian College students who have the potential to innovate.
  - iii. Model Christian College on its part shall, undertake the following:
    - a. To hold regular interaction or discussion meetings between both the parties to keep the momentum and explore new avenues for collaboration.
    - b. Valuable inputs to support and promote ACIC – Entrepreneurs Associates Incubation Centre.

*N. K. K.*  
**Director**  
Entrepreneurs Associates  
Incubation Centre

*A. E. Bar*  
**Principal**  
Model Christian College  
Kohima : Nagaland.



- c. Work in close coordination with ACIC – Entrepreneurs Associates Incubation Centre to ensure success of the project.
- d. Designing and implementation of various collaborative programmes to encourage innovators and entrepreneurs of the region.
- e. Provide access to resources and knowledge in the form of mentorships, seminars, and workshop on request within the organizational capacity for further strengthening innovations and entrepreneurial initiatives.


## 2. AMENDMENT

1. The parties may amend or amplify this Agreement through agreements in writing to that effect. Said amendments or additions will be binding on the signatories as of the date of their signature. The parties may not assign, in whole or in part, the performance of the present MoU to any third party, except through prior and express authorization in writing by both of them.
2. This Agreement is incorporated into and will provide the foundation and framework for the particular projects developed by both the institutions and embodied in subsequent agreements. As specific projects are developed, memoranda of agreements will be created and signed by both parties regarding the specific terms of those projects.

## EFFECT & TERMINATION

1. This Agreement takes effect on the date of signing by the Participants, and when executed by the parties, shall continue for a period of five (5) years ending five years from the date of signing by both parties. Upon written agreement by both parties, this Agreement may be renewed for an additional period of time with notification at least six (6) months before expiration of the agreement. Either party may terminate the Agreement with six (6) months' written notice of intent to terminate.
2. Either party shall have the absolute right to terminate this Agreement with or without cause upon six (6) months' advance written notice to the other party.
3. This Agreement shall be considered in effect upon the signatures of all required representatives of each institution.

  
**Director**  
**ACIC Entrepreneurs Associates**  
**Incubation Centre**

  
**Principal**  
**Model Christian College**  
**Kohima : Nagaland.**

4. Once terminated, neither Parties will be responsible for any losses, financial or otherwise, which the other Party may suffer. However, both Parties will ensure that all activities in progress are allowed to complete successfully.

## FUNDING

1. No implementation of any portion of this Agreement or commencement of any specific projects may be initiated prior to the written assurance of adequate budgetary resources. ACIC – Entrepreneurs Associates Incubation Centre and Model Christian College may jointly or individually seek funding and other support from third parties to support activities under this Agreement.
2. This Agreement shall not be construed to create a relationship of partners, brokers, employees, servants, joint ventures, or agents as between the parties. The parties to this Agreement are acting as independent participants. In the event that the parties decide to engage in activities which involve employment, separate agreements addressing those issues will be required.
3. This agreement is a statement of intentions and does not involve, in any instance whatsoever, any financial obligations between the subscribing institutions.

## DISPUTE SETTLEMENT

Any dispute resulting from the interpretation or application of this Agreement shall be settled through direct negotiation and common agreement by the persons delegated to such end by each Institution. Either party may propose to the other a modification of the Agreement at any time in writing.

## CONFIDENTIALITY:

Each of the parties accepts and declares that all information from the other party is of confidential nature; is the exclusive property of the latter and has been or will be disclosed to the former solely with the purpose of enabling the full accomplishment of the present Agreement. For this reason, every piece of information provided by one party to the other before signing this Agreement and/or during its performance must be kept confidential and therefore may not be disclosed to any third parties.

*N. K. K. K.*  
**Director**  
**ACIC Entrepreneurs Associates**  
**Incubation Centre**

*M. K. K.*  
**Principal**  
**Model Christian College**  
**Kohima : Nagaland.**



IN WITNESS WHEREOF, the undersigned, being duly authorized representative(s) of ACIC – Entrepreneurs Associates Incubation Centre and Model Christian College have signed and executed two (2) copies of this MoU.

Date: 10/08/2023

(Model Christian College)

Name: DR. LUKE RYMBAI

Designation: PRINCIPAL

Signature: 

Principal  
Model Christian College  
Kohima : Nagaland.

Witness

Name: DR. MHABEND. ODYUO

Designation: VICE PRINCIPAL

Signature: 


Vice Principal  
Model Christian College  
Kohima : Nagaland

Date: 10/08/2023

(ACIC – Entrepreneurs Associates Incubation Centre)

Name: Neikule Doulo

Designation: Director

Signature: 

Director  
ACIC Entrepreneurs Associates  
Incubation Centre

Witness

Name: YUTHO SANGAM

Designation: PROGRAM LEAD

Signature: 

ACIC Entrepreneurs Associates  
Incubation Centre